

CONTACT INFORMATION

University of Notre Dame
3033 Jenkins Nanovic Hall
Notre Dame, Indiana 46556

Office: +1 574 631 7078
Email: jasmine.xiao@nd.edu

ACADEMIC EMPLOYMENT

2017 – Assistant Professor of Economics, University of Notre Dame
(Maternity leave in Spring 2024)

RESEARCH INTERESTS

Macroeconomics, Financial Economics

EDUCATION

Ph.D., Economics, University of Cambridge, 2012-2017

Advisor: Giancarlo Corsetti

M.Phil., Economics, University of Cambridge, 2011-2012

B.A.(Hons) & M.A., Economics, Trinity College, University of Cambridge, 2008-2011

PUBLICATIONS

“Borrowing to Save and Investment Dynamics,” *Review of Economic Studies*, Accepted, 2024.

“The Internationalization of China’s Equity Markets,” with Juan J. Cortina, Maria Soledad Martinez Peria, and Sergio Schmukler. *IMF Economic Review*, 2024, 1-57.

WORKING PAPERS

“Expectations and Credit Slumps,” with Antonio Falato. Revise & Resubmit at *Review of Financial Studies*, 2024.

“Information Spreads,” with Antonio Falato and Joseph Kaboski, 2024.

PRESENTATIONS

2023 AEA, Wharton, University of Amsterdam/Tinbergen Institute, Copenhagen Business School, De Nederlandsche Bank, BdF-CEPR-PSE Conference on the Macroeconomics of Expectations (Paris), NBER Summer Institute (Impulse & Propagation Mechanisms), Bank of Israel, Dartmouth Macro Mini-Conference

2022 University of Nottingham, FRB Chicago, Osaka University, UC Berkeley, FRB Minneapolis, Barcelona Summer Forum, NBER Summer Institute (Monetary Economics), Econometric Society European Meetings, CEBRA Annual Meetings, WE_ARE_IN Macroeconomics and Finance conference (Basel)

- 2021 Econometric Society North America Winter Meeting
- 2019 NBER Monetary Economics Spring Meeting (Chicago), Econometric Society Summer Meetings, Barcelona Summer Forum, Stanford Institute for Theoretical Economics (The Macroeconomics of Uncertainty and Volatility), Oxford-New York Fed Monetary Economics Conference, CEPR-Bank of Finland Monetary Economics Conference
- 2018 Bank of Canada, McMaster University, CEPR European Summer Symposium in International Macroeconomics, SED, Tsinghua Workshop in Macroeconomics, CEBRA Annual Meetings, HKUST-Jinan Macroeconomics Workshop
- 2017 University of Cambridge, Bank of England, University of Maryland, Stanford GSB, University of Notre Dame, University of Virginia, Stockholm School of Economics, Toulouse School of Economics, University of Warwick, European Central Bank, University of Mannheim, Tilburg University, HEC Montréal, UBC Sauder School of Business, Federal Reserve Board, IMF

SHORT-TERM ACADEMIC VISITS

- Bank for International Settlements, April – June 2023
- University of Amsterdam, March 2023
- Federal Reserve Bank of Minneapolis, November 2022
- University of Chicago, Becker Friedman Institute for Economics, October 2022
- Federal Reserve Bank of Chicago, September – December 2022

FELLOWSHIPS & AWARDS

External

- 2023 Bank for International Settlements Research Fellowship

University of Notre Dame

- 2022 Departmental teaching award for highest evaluations in upper division undergraduate electives
- 2022, 2024 Departmental teaching award for highest evaluations in graduate level class

University of Cambridge

- 2014-2017 Cambridge-INET Institute Scholarship, Raymond Burton & Wrenbury Scholarships
- 2014 Cambridge University Student Union Teaching Excellence Award
- 2014 Departmental teaching award for best teaching assistant
- 2011-2012 Cambridge University Overseas Trust Scholarship
- 2011 Trinity College (Cambridge) Sir Dennis Robertson Dissertation Prize
- 2009-2011 Trinity College (Cambridge) Junior & Senior Scholarships for Tripos Exams Performance

MEDIA COVERAGE

- “Internationalising China’s equity markets: The role of domestic and foreign investors” (with Juan J. Cortina Maria Soledad Martinez Peria, Sergio L. Schmukler), *VoxEU*, 24 July 2023.

DISCUSSIONS

“Misallocation and Asset Prices” by Winston Dou, Yan Ji, Di Tian, Pengfei Wang. PKU/PHBS Sargent Institute Macro-Finance Workshop: Micro Heterogeneity and Macroeconomic Policy, December 2023.

“The Origins of Firm Heterogeneity: A Production Network Approach” by Andrew Bernard, Emmanuel Dhyne, Glenn Magerman, Kalina Manova, Andreas Moxnes. CEBRA Annual Meetings, August 2018.

TEACHING*University of Notre Dame*

Econ 40356	Asset Pricing Theory (Undergraduate), Spring 2018, 2020-22, 2025
Econ 60202	Macroeconomic Theory II (PhD), Spring 2018-22, 2025
Econ 70433	Advanced Macroeconomics: Modeling Financial Crises, (PhD), Fall 2023-24

University of Cambridge

M200	Macroeconomics (MPhil), 2013-15
M220	Advanced Macroeconomics (MPhil & PhD), 2015-17

PROFESSIONAL SERVICE*Conference Organization:*

Program Committee, 3rd WE_ARE_IN Macroeconomics and Finance Conference, Stockholm, 2023

Referee Service:

American Economic Review, Econometrica, Economic Journal, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of Monetary Economics, Journal of Money, Credit and Banking, Review of Economic Dynamics, Review of Economics and Statistics, Review of Financial Studies, Scandinavian Journal of Economics, Hong Kong Research Grants

OTHER PROFESSIONAL EXPERIENCE

2014	Summer Intern, Monetary and Capital Markets Department, IMF, Washington D.C.
2013	Short-Term Consultant, Development Economics Prospects Group, World Bank, Washington D.C.
2010	Summer Intern, Financial Institutions Group, Investment Banking, Goldman Sachs, London